

NOTICE OF PROPERTY TAX INCREASE

The City of Grayson has tentatively adopted a millage rate which will require an increase in property taxes by 20.82%.

All concerned citizens are invited to the public hearings on this tax increase to be held at Grayson City Hall, 475 Grayson Parkway, Grayson GA on July 11, 2022, at 9:00 AM and 6:00 PM.

The Mayor and Council will meet on Monday, July 18, 2022, at 6:00 PM to hold the third public hearing and set the 2022 Millage Rate.

The tentative increase will result in a millage rate of 1.985 mills, an increase of 0.342 mills (above the rollback millage rate). Without the tentative tax increase, the millage rate will be no more than 1.643 mills (which would be the rollback millage rate).

The proposed tax increase for a home with a fair market value of \$300,000 is approximately \$7.54 per year and the proposed tax increase for non-homestead property with a fair market value of \$275,000 is approximately \$6.91 per year.

The City of Grayson has tentatively adopted a 2022 millage rate of 1.985 mills which is the same rate as last year and had been rolled back from previous years. The increase results from the reassessment of property values in the city by Gwinnett County Board of Tax Assessors as well as new construction added to the tax digest over the last year, not an actual increase in the millage rate.

CITY OF GRAYSON						
CURRENT 2022 TAX DIGEST AND 5-YEAR HISTORY OF LEVY						
GRAYSON	2017	2018	2019	2020	2021	PROPOSED 2022
	REAL & PERSONAL	192,961,868	217,000,486	231,167,790	249,138,006	259,560,057
MOTOR VEHICLES	2,954,090	2,316,090	1,818,300	1,535,750	1,261,050	1,111,710
MOBILE HOMES	1,440	1,320	1,240	1,240	1,240	0
UTILITY	1,130,840	1,245,920	1,317,960	1,382,840	1,501,920	1,612,200
HEAVY DUTY EQUIPMENT	28,480	22,750	122,639	111,280	2,727	12,870
GROSS DIGEST	197,076,718	220,586,566	234,376,929	252,169,116	262,326,994	324,373,156
LESS EXEMPTIONS	52,259,95	542,306,0	5,715,555	36,548,340	8,656,886	9,135,992
NET DIGEST	191,850,723	215,163,506	228,661,374	215,620,776	253,670,108	315,237,164
NET MILLAGE	2.10	2.10	2.10	1.985	1.985	1.985
NET TAXES LEVIED	\$402,886.52	\$451,843.00	\$480,188.89	\$428,007.00	\$505,535.00	\$625,746.00
NET TAXES \$ INCREASE	\$57,405.00	\$48,956.00	\$28,345.89	(\$52,181.89)	\$75,528.00	\$118,211.00
NET TAXES % INCREASE	16.61%	12.15%	2.79%	0	17.64%	23.78%

Some distortions in figures may occur since data was obtained from city and county records. These figures do not include adjustments to the digest.

Pursuant to the requirements of OCGA Section 48-5-32 the City of Grayson does hereby publish the following presentation of the current year tax digest and levy along with the history of the tax digest and levy for the past 5 years. The Mayor and Council of the City of Grayson will hold a Public Hearing on Wednesday June 30, 2021 at 9 AM and 6 PM to receive comments and on Wednesday, July 7, 2021 at 6:00 PM to adopt the Millage Rate at Grayson City Hall, 475 Grayson Parkway, Grayson, GA 30017.