

## **NOTICE OF PROPERTY TAX INCREASE**

The City of Grayson has tentatively adopted a millage rate which will require an increase in property taxes by 3.17%.

**All concerned citizens are invited to the public hearings on this tax increase to be held at Grayson City Hall, 475 Grayson Parkway, Grayson GA on June 30, 2021 at 9:00 AM and 6:00 PM.**

**The Mayor and Council will meet on Wednesday, July 7, 2021 at 6:00 PM to hold the third public hearing and set the 2021 Millage Rate.**

The tentative increase will result in a millage rate of 1.985 mills, an increase of 0.061 mills (above the rollback millage rate). Without the tentative tax increase, the millage rate will be no more than 1.924 mills (which would be the rollback millage rate).

The proposed tax increase for a home with a fair market value of \$300,000 is approximately \$7.54 per year and the proposed tax increase for nonhomestead property with a fair market value of \$275,000 is approximately \$6.91 per year.

The City of Grayson has tentatively adopted a 2021 millage rate of 1.985 mills which is the same rate as last year and had been rolled back from previous years. The increase results from the reassessment of property values in the city by Gwinnett County Board of Tax Assessors as well as new construction added to the tax digest over the last year, not an actual increase in the millage rate.

CITY OF GRAYSON						
CURRENT 2021 TAX DIGEST AND 5-YEAR HISTORY OF LEVY						
GRAYSON	2016	2017	2018	2019	2020	PROPOSED 2021
REAL & PERSONAL	163,262,350	192,961,868	217,000,486	231,167,790	249,138,006	259,560,057
MOTOR VEHICLES	3,890,090	2,954,090	2,316,090	1,818,300	1,535,750	1,261,050
MOBILE HOMES	1,440	1,440	1,320	1,240	1,240	1,240
UTILITY	1,113,720	1,130,840	1,245,920	1,317,960	1,382,840	1,501,920
HEAVY DUTY EQUIPMENT	59,400	28,480	22,750	122,639	111,280	2,727
GROSS DIGEST	168,327,000	197,076,718	220,586,566	234,376,929	252,169,116	262,326,994
LESS EXEMPTIONS	38,118,86	52,259,95	542,306,0	5,715,555	36,548,340	8,656,886
NET DIGEST	164,515,114	191,850,723	215,163,506	228,661,374	215,620,776	253,670,108
NET MILLAGE	2.10	2.10	2.10	2.10	1.985	1.985
NET TAXES LEVIED	\$345,482.00	\$402,886.52	\$451,843.00	\$480,188.89	\$428,007.00	\$505,535.00
NET TAXES \$ INCREASE	\$65,797.00	\$57,405.00	\$48,956.00	\$28,345.89	(\$52,181.89)	\$75,528.00
NET TAXES % INCREASE	23.52%	16.61%	12.15%	2.79%	0	17.64%

Some distortions in figures may occur since data was obtained from city and county records. These figures do not include adjustments to the digest.

Pursuant to the requirements of OCGA Section 48-5-32 the City of Grayson does hereby publish the following presentation of the current year tax digest and levy along with the history of the tax digest and levy for the past 5 years. The Mayor and Council of the City of Grayson will hold a Public Hearing on Wednesday June 30, 2021 at 9 AM and 6 PM to receive comments and on Wednesday, July 7, 2021 at 6:00 PM to adopt the Millage Rate at Grayson City Hall, 475 Grayson Parkway, Grayson, GA 30017.